

JRGO Announces Acquisition

Clare, Michigan – May 05, 2020

JRGO, LLC today announced that it has signed a definitive agreement to acquire the non-destructive testing service business (the “NDT Group”) of ABB Inc. The transaction is expected to close in the second quarter of 2020, subject to customary closing conditions and approvals. Financial details were not disclosed.

“As a pillar of our growth strategy moving forward, this acquisition will complement our existing business and expand our industry expertise into power generation, renewable energy and other industrial end markets,” said John Giese, chief executive officer of JRGO, LLC. “The NDT Group not only brings deep customer relationships that span decades, but even more importantly, has 45 highly-trained NDT technicians with hundreds of years of combined field experience.”

Originally established as part of GE, the NDT Group was acquired by ABB Inc. as part of a larger acquisition of the GE Industrial Solutions business in 2018. The NDT Group provides both standard and advanced non-destructive testing services across the power generation, oil and gas, and industrial process markets. With offices in Mobile, AL, Houston, TX and Richmond, VA, the NDT Group serves customers across the U.S. and internationally.

The acquisition follows the announcement of two major growth initiatives by JRGO, LLC over the past six months. During the fourth quarter of 2019, JRGO announced the formation of a Non-Destructive Testing service line and opened a new office in Houston, TX. In April 2020, JRGO significantly expanded its pipeline technical services team with a major group hire and opened a new office in Overland Park, Kansas.

ABOUT JRGO, LLC

JRGO, LLC is a leading provider of integrity services to the oil and gas, power generation and water industries. JRGO provides both technical services (non-destructive testing, cathodic protection and survey) and integrity construction services. The Company was founded in 2001 and is headquartered in Clare, MI with additional offices in Texas, Delaware and Kansas. JRGO, LLC is a portfolio company of Cambridgeport Capital Partner, a middle market private equity firm headquartered in Cambridge, Massachusetts.